



Altair Acquires Runtime Design Automation, Broadens Software Portfolio for High Performance Computing

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Acquisition extends HPC leadership to support the EDA and Semiconductor market segments and IoT strategy

TROY, Mich. – September 28, 2017 – [Altair](#) has acquired Runtime Design Automation (Runtime), a Santa Clara, California-based technology company specializing in scalable solutions for high performance computing (HPC). Runtime primarily serves customers leveraging electronic design automation (EDA) tools to design semiconductor devices such as CPUs, GPUs, chipsets, and System on Chip (SoC) integrated circuits. The addition of Runtime's technology and domain expertise expands Altair's HPC technology footprint and leadership, complementing its PBS Works™ suite for comprehensive, secure workload management for HPC and cloud environments.

"The acquisition by Altair marks a new chapter in the evolution of Runtime technology, which will benefit from significant additional resources, skillsets and support globally," said Andrea Casotto, Founder and former CEO of Runtime, now Chief Scientist at Altair. "In addition, Altair and Runtime products' exposure to new and adjacent markets will benefit our clients."

The Runtime team joins Altair to share and deliver innovative and mission critical technologies to optimize the use of HPC for compute-intensive applications for specific market demands and needs.

With over two decades of experience in design automation for electronic components, Runtime bridges the gap between infrastructure and design tools, maximizing compute hardware and software license utilization. Runtime also provides designers with an advanced platform to develop and accelerate design flows – increasing operational efficiency, throughput, and time-to-market.

"The addition of Runtime is synergistic with our technology roadmap to support the growing EDA and semiconductor market segments for HPC and our clients' transitions to connected devices and hybrid systems," said James R. Scapa, Altair's Founder, Chairman and CEO. "Today, the importance of HPC is no longer limited to design and research. It is a necessity throughout the entire product lifecycle and we are committed to being a technology leader to support our clients."



About Altair

Altair is focused on the development and broad application of simulation technology to synthesize and optimize designs, processes and decisions for improved business performance. Privately held with more than 2,600 employees, Altair is headquartered in Troy, Michigan, USA and operates more than 68 offices throughout 24 countries. Today, Altair serves more than 5,000 corporate clients across broad industry segments. To learn more, please visit www.altair.com.

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