

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Scapa James Ralph</u> _____ (Last) (First) (Middle) <u>C/O ALTAIR ENGINEERING INC.</u> <u>1820 E. BIG BEAVER RD.</u> _____ (Street) <u>TROY MI 48083</u> _____ (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>Altair Engineering Inc. [ALTR]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">Chief Executive Officer</p>		
			3. Date of Earliest Transaction (Month/Day/Year) <u>03/15/2019</u>					
			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	03/15/2019		A		965 ⁽¹⁾	A	\$0	965 ⁽²⁾	I	By wife
Class A Common Stock	03/11/2020		A		896 ⁽³⁾	A	\$0	1,861 ⁽⁴⁾	I	By wife
Class A Common Stock	03/17/2020		S		85	D	\$24.614	1,776 ⁽⁵⁾	I	By wife
Class A Common Stock	03/12/2021		S		77	D	\$59.45	1,699 ⁽⁶⁾	I	By wife
Class A Common Stock	03/12/2021		S		4	D	\$60.54	1,695 ⁽⁶⁾	I	By wife
Class A Common Stock	03/15/2021		A		83 ⁽⁷⁾	A	\$0	1,778 ⁽⁸⁾	I	By wife
Class A Common Stock	03/16/2021		S		1	D	\$59.39	1,777 ⁽⁸⁾	I	By wife
Class A Common Stock	03/16/2021		S		83	D	\$60.43	1,694 ⁽⁸⁾	I	By wife
Class A Common Stock	03/14/2022		S		92	D	\$59.959 ⁽⁹⁾	1,602 ⁽¹⁰⁾	I	By wife
Class A Common Stock	03/16/2022		S		106	D	\$58.48	1,496 ⁽¹¹⁾	I	By wife
Class A Common Stock	03/16/2022		S		1	D	\$59.86	1,495 ⁽¹¹⁾	I	By wife
Class A Common Stock	03/16/2022		M		19,305	A	\$0	138,029	D	
Class A Common Stock	03/16/2022		S		1,738	D	\$58.48	136,291 ⁽¹²⁾	D	
Class A Common Stock	03/16/2022		S		22	D	\$59.99	136,269	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy)	\$5.18	03/16/2022		M			19,305	(13)	06/09/2027	Class A Common Stock	19,305	\$0	10,695	D	

Explanation of Responses:

- On March 15, 2019, the Reporting Person's wife was granted 965 Class A Common Stock restricted stock units, which vest in 4 equal annual installments commencing March 15, 2020.
- Includes 965 Class A Common Stock restricted stock units that are unvested.
- On March 11, 2020, the Reporting Person's wife was granted 863 Class A Common Stock restricted stock units, which vest in 4 equal annual installments commencing March 11, 2021.
- Includes 1,861 Class A Common Stock restricted stock units that are unvested.
- Includes 1,620 Class A Common Stock restricted stock units that are unvested.
- Includes 1,396 Class A Common Stock restricted stock units that are unvested.
- On March 15, 2021, the Reporting Person's wife was granted 83 Class A Common Stock restricted stock units, which vest in 4 equal annual installments commencing March 15, 2022.
- Includes 1,238 Class A Common Stock restricted stock units that are unvested.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$59.91 to \$59.96 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
- Includes 1,014 Class A Common Stock restricted stock units that are unvested.
- Includes 752 Class A Common Stock restricted stock units that are unvested.

12. Includes 33,000 Class A Common Stock restricted stock units that are unvested.

13. The options vest in 4 equal annual installments commencing June 9, 2018.

/s/ Raoul Maitra, attorney-in-
fact for James R. Scapa

03/18/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.