FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar Simon (Last) C/O ALT 1820 E. I	3. E	Susuer Name and Ticker or Trading Symbol     Altair Engineering Inc. [ ALTR ]      3. Date of Earliest Transaction (Month/Day/Year)     03/11/2020								S. Relationship of Reporting Person(s) to Issuer Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Chief Administrative Officer								
(Street) TROY MI 48083 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)  tive Securities Acquired, Disposed of, or Benefic								Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						ar) i	2A. Deemo Execution if any	A. Deemed kecution Date,		3. 4. Securi Transaction Disposed Code (Instr. 5)		ities Acquired (A) or d Of (D) (Instr. 3, 4 and		5. Amo Securit Benefic Owned	unt of ies :ially Following	Forn (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership
Class A Common Stock 03/11/2							2020		Code	v	Amount 1,012	(A) o (D)	r Price	Report Transa (Instr. 3	ction(s)	D		(Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transacti Code (Ins				6. Date Exc Expiration (Month/Da	Date		e and 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		e s lly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisabl		xpiration ate	Title	Amount or Number of Shares					
Stock Option (right to	\$27.49	03/11/2020			Α		1,012		(3)	0	3/11/2030	Class A Common Stock	1,012	\$0.00	1,012	2	D	

## Explanation of Responses:

- 1. On March 11, 2020, the Reporting Person was granted 1,012 Class A Common Stock restricted stock units, which vest in 4 equal annual installments commencing March 11, 2021.
- 2. Includes 3,445 Class A Common Stock restricted stock units that are unvested.
- 3. On March 11, 2020, the Reporting Person was granted 1,012 Class A Common Stock options, the options vest in 4 equal annual installments commencing March 11, 2021.

## Remarks:

/s/ Raoul Maitra, attorney-infact for David L. Simon

03/13/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.